



HAŽ-ŽABBAR
Città Hongaresa

HAŽ-ŽABBAR

Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2013 (Quarter 1)

Table of Contents

Overview on Financial Position, Performance, FSI and Cash Flow.

Statement of Income and Expenditure

Statement of Affairs

Cash flow Statement

Notes to the Accounts

Depreciation of Property, Plant and Equipment

Overview and Summary

The quarterly financial report covers the period January – March 2013. During the period under review the Council's revenue amounted to €139, 734. The Government allocation for this period amounted to € 129, 741.

Income raised from Bye Laws amounted to €3, 167 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €5, 886 and this was mainly generated from administrative charges for fines collected by the Council in favour of the Regional Committees.

The total expenditure amounted to € 145, 033. Salary Costs amounted to €26, 162 while Operations and Maintenance amounted to €83, 419 of which €10,727 were spent on repair and upkeep and €64, 253 were spent on Contractual Services. During this period the Administration costs amounted to €11, 417 while Other Expenditure amounted to €24, 034 which was the total depreciation for this period under review.

During this period there was an expenditure of €34, 023 for resurfacing works in Triq il-Magħsar under the Public Partnership Scheme. The cost of these works amounted to €34, 023 but only €10, 579 of this amount was paid during this period

Quinton Scerri
Mayor

Duncan Busuttil
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2013 (Quarter 1)

DESCRIPTION**Annual Budget
2013**

	€	€
Income		
Funds received from Central Government (1)	129,741	177,775
Income raised from Bye-Laws (2)	3,167	2,625
Income raised from LES (3)	5,886	4,500
Investment Income (4)	29	150
Other Income (5)	911	350
TOTAL	139,734	185,400
Expenditure		
Personal Emoluments (6)	26,162	40,875
Operations and Maintenance (7)	83,419	119,550
Administration (8)	11,417	10,413
Finance Cost (9)	-	
Other Expenditure (10)	24,034	17,675
TOTAL	145,033	188,513
Surplus / Deficit	(5,299)	(3,113)

Balance Sheet as at end of March 2013 (Quarter 1)**DESCRIPTION****Annual Budget
2013**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	901,433	1,175,527
Current Assets		
Inventories (11)	13,178	13,700
Receivables (12)	159,805	103,500
Cash and Cash Equivalents (13)	492,204	390,711
Total Current Assets	665,187	507,911
Current Liabilities		
Payables (14)	529,714	520,000
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	529,714	520,000
Net Current Assets	135,473	- 12,089
Non-current liabilities (15)	-	-
Net Assets	1,036,906	1,163,438
Reserves		
Retained Funds	1,036,906	1,163,438

Financial Situation Indicator**DESCRIPTION**

Current Assets	665,187	507,911
Current Liabilities	529,714	520,000
Total Long Term Liabilities	-	-
Commitments approved by Ministry	-	-
	135,473	(12,089)
Total Government Allocation	711,100	688,892
	19%	-1.75%

Cash Flow Statement

	€
Surplus for the year	(5,299)
Adjustments for:	
Depreciation	24,034
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	46140
Decrease / (Increase) in receivables	-20461
Decrease / (Increase) in inventories	
Cash generated from operations	44,414
Interest paid	
<i>Net cash from operating activities</i>	<i>44,414</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-50029
Proceeds from sale of property, plant & equipment	
Interest received	
<i>Net cash used in investing activities</i>	<i>-50029</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	
Grants received	
Loan Repayments	
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	(5,615)
Cash & cash equivalents at beginning of year	497819
Cash & cash equivalents at end of Quarter	492204.39

DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	129,741
0002-0004 In terms of section 58 CAP 363	
0005-0019 Other income	
	129,741
2 Income raised from Bye-Laws	
0021-0025 Community Services	50
0026-0035 Income from Permits	3,117
	3,167
3 Local Enforcement Income	
0036-0037 Contraventions	4,291
0038-0050 Les Administrative Charges	1,596
	5,886
4 Investment Income	
0091-0095 Bank interest	29
0096-0099 Income received from Governmet Securities	
	29
5 Sponsorships	
0066-0069 Documents & Information	900
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 General Income	
0100 Donations	
0120 Contributions	11
	911
Total	139,734
6 i) Personal Emoluments	
1100 Mayor's Allowance	1,746
1200 Employees' Salaries & Wages	20,988
1300 Bonuses	545
1400 Income Supplements	
1500 Social Security Contributions	1,932
1600 Allowances	408
1700 Overtime	543
	26,162
ii) Number of Employees Full time 3 : Reduced 2 Executive Secretary Administrative Principal Officers Executive Officers	7,290
	8,532
	6,662
	22,484
Part time	
	-
Total number of employees	22,484

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Property Utilities	905
2200-2259 Materials & Supplies	218
2300-2399 Repairs & upkeep	10,727
2400-2449 Rent	331
3010 Street Lightning	2,444
3020 Lease of Equipment	
3030 Insurance	701
3035 Bank Charges	49
3038 Penalties	
3041 Refuse Collection	31,106
3042 Bulky Refuse Collection	2,451
3043 Bins on wheels	
3045 Bring in sites	
3050-3051 Road & Street Cleaning	15,987
3052 Cleaning & Maintenance of Non-Urban Areas	1,354
3053 Cleaning of Public Conveniences	1,981
3055 Cleaning of Council Premises	898
3040 Waste Disposal	265
3060 Other contractual Services	372
3061 Cleaning & Maintenance of Parks & Gardens	1,897
3062 Cleaning & Maintenance of Soft Areas	4,750
3063 Cleaning & Maintenance of Beaches & CA	
3064 Cleaning & Maintenance of Country Non-Urban	
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	6,393
3380-3389 Community	
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	592
3700-3799 EU Projects	
3800-3899 Twinning	
	83,419
8 Administration	
2150-2199 Office Utilities	1,201
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	
2500-2599 National & International Memberships	
2600-2699 Office Services	821
2700-2799 Transport	1,634
2800-2899 Travel	
2900-2999 Information Services	1,781
3140-3199 Professional Services	5,970
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Sundry Minor Expenses	10
	11,417
9 Finance Costs	
3036 Interest on Bank Loan	
	-

DESCRIPTION	€
10 Other Expenditure	
3500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	24,034
	24,034
Total	145,033
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	
Books for resale	13,178
	13,178
12 Receivables	
0201-0209 Receivables	49,104
0210-0219 LES debtors	32,535
0220-0229 Receivables from EU	
0250 Prepayments & Accrued income	1,981
Govt Grants	76,185
	159,805
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	492,204
	492,204
14 Payables	
4000 Payables	246,785
4100 Accruals	4,839
4150 Deferred Income	278,090
Current portion of long term borrowings	
Amounts due to other councils	
	529,714
15 Non Current Liabilities	
4200 Long Term Borrowing	
	-

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

Road Resurfacing Triq il-Marzebb

38,000

Road Resurfacing Has-Sajjed

33,000

Embellishment of Fountain

13,000

84,000

Contracted for but not provided for in Quarterly Financial Statements:

Road Resurfacing PPP

Triq il-Grazzji Sqaq Nru 1-4

187,846

187,846

Others

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees 0%	Const. 10%	Fur&Fitt 8%	Stre. Signs 100%	Urban Imp. 10% / 100%	Off Equip 20% / 25%	Plant & Mach 20%	Motor Veh 20%	N.Y.C.	Total
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2013	11,279	2,385,454	73,561	27,157	292,382	29,100	32,071	18,386	14,885	2,884,275
Additions	-	39,823	-	1,091	6,255	2,460	-	-	400	50,029
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2013	11,279	2,425,277	73,561	28,248	298,637	31,560	32,071	18,386	15,285	2,934,304
Grants/ other reimbursements										
As at 1st January 2013	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2013	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Accumulated Depreciation										
As at 1st January 2013	-	717,414	41,190	27,157	243,935	16,976	10,715	17,619	-	1,075,006
Charge for the period	-	15,182	596	1,091	5,751	254	1,119	41	-	24,034
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2013	-	732,596	41,786	28,248	249,686	17,230	11,834	17,660	-	1,099,040
NBV										
As at end of March 2013	11,279	771,534	31,775	-	48,951	9,131	20,237	726	7,800	901,433